

To, BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of board meeting under Regulation 30 read with 33 (3) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Date: 14.02.2019

Unit: Mahaveer Infoway Limited (Scrip Code: 539383)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Mahaveer Infoway Limited held on Thursday, the 14thday of February, 2019 at 4.00 p.m. at the registered office of the Company situated at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana, 500016 the Company the following were duly considered and approved by the Board:

- 1. Un-audited financial results for the quarter and Nine Months ended 31.12.2018.
- 2. Limited Review Report for the quarter and Nine Months ended 31.12.2018

The meeting of the Board of Directors commenced at 4.00 P.M. (IST) and concluded at 4.30 P.M. (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,

For Mahaveer Infoway Limited

Ashok Kumar Jain Managing Director

(DIN: 00043840)

MAHAVEER INFOWAY LIMITED Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016 CIN: L65910TG1991PLC012704 Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

	XIII	XII	IX	X	IX			VIII	IIA	VI	V										VI	Ш	11	I		S.No			
	Profit/(Loss) for the period from discontinuing operations after tax (X-XI)	Share of Profit / (loss) of associates *	Tax Expense of discontinuing operations	Profit/ (Loss) from discontinuing operations	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	Deferred Tax	Current Tax	Tax Expense:	Profit/(Loss) before tax (V-VI)	Exceptional Items	Profit/(Loss) from before Exceptional Items and tax (III-IV)	Total Expenses	Other Expense	Depreciation and Amortisation expense	Finance Costs	Employee benefits expense	Employee Costs	Changes in inventories of finished goods, Work in progress and Stock in trade	Purchase of Stock-in-trade	Cost of Material Consumed	Expenses	Total Revenue (I+II)	Other Income	Revenue from Operations		Particulars			
(4F 44)	0.00	0.00	0.00	0.00	(15.11)	0.00	0.00	0.00	(15.11)	0.00	(15.11)	48.29	3.75	1.10	8.77	0.00	1.55	0.52	32.60	0.00		33.18	0.00	33.18	Un- Audited	31.12. 2018	rnð		
(11 91)	0.00	0.00	0.00	0.00	(11.81)	0.00	0.00	0.00	(11.81)	0.00	(11.81)	26.26	0.82	0.75	6.83	2.28	0.00	0.00	15.58	0.00		14.45	0.12	14.33	Un- Audited	30.09. 2018	QUARTER ENDED		
(8 40)	0.00	0.00	0.00	0.00	(8.40)	0.00	0.00	0.00	(8.40)	0.00	(8.40)	54.75	4.98	1.44	11.88	0.00	29.06	2.00	5.39	0.00		46.35	0.00	46.35	Un- Audited	31.12. 2017	SD	S	
(35.48)	0.00	0.00	0.00	0.00	(35.48)	0.00	0.00	0.00	(35.48)	0.00	(35.48)	164.85	6.02	2,60	22.89	0.00	4.82	0.53	127.99	0.00		129.37	0.12	129.25	Un- Audited	31.12. 2018	Year T	STANDALONE	
3	0.00	0.00	0.00	0.00	(20.24)	0.00	0.00	0.00	(20.24)	0.00	(20.24)	204.67	24.21	2.88	33.75	0.00	36.63	90,93	16.27	0.00		184.43	19.82	164.61	Un- Audited	31.12.	Year To Date	NE	
3	0.00	0.00	0.00	0.00	(56.59)	0.59	0.00	0.00	(56.00)	0.00	(56.00)	303.57	19.93	9.91	46.70	0.00	47.33	130.15	49.55	0.00		247.57	20.04	227.53	Audited	31.03. 2018	Year Ended		
6	0.00	0.00		0.00			0.00		(26	0.00		878.75	10.88	6.31	10.55	0.00	3 241.63	0.52	608.86	0.00		852.31	0.00	852.31	Un- Audited	31.12.			-
	0.00			0.00	3.26	0.00	0.00	0.00	3.26	0.00	3.26	1299.07	22,20	0.75	6.83	0.00	468.86	4.93	795.50	0.00		1302.33	0.15	1302,18	Un- Audited	30.09.	QUARTER ENDED		
	0.00			0.00	6.28		0.00	0.00	6.28	0.00	6.28	408.69	5,52	1.44	13.06	0.00	173.06	2.00	213.61	0.00		414.97	21.39	393.58	Un- Audited	31.12. 2017	ED	CONSC	
(27 55)	0.00	0.00	0.00	0.00	(27.55)	0.00	0.00	0.00	(27.55)	0.00	(27.55)	2795.98	55.01	7.81	28.25	0.00	912,97	5.46	1786.48	0.00		2768.43	0.17	2768.26	Un- Audited	31.12. 2018	Year T	CONSOLIDATED	
	0.00		0.00	0.00	4.10	0.00	0.00	0.00	4.10	0.00	4.10	1070.05	25.60	2.88	35,48	0.00	378.88	287.86	339,35	0.00		1074.15	211.15	863.00	Un- Audited	31.12. 2017	Year To Date		1
13	0.00	2.40	0.00	0.00	(40.80)	0.73	7.16	0.00	(32,91)	0.00	(32.91)	1520.73	258.69	14.83	48.97	0.00	470.87	130.15	597.22	0.00		1487.82	17.64	1470.18	Audited	31.03. 2018	Ended		Continue in sons



XX	XIX	XVIII	XVII	IVX	VX
Equity Share Capital (Face Value of INR	Earnings Per Equity Share (For Continued and Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted		Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss B) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit
550.90	(0.27)	0.00	(0.27)	(15.11)	0.00
	(0.21)	0.00		(15.11) (11.81)	0.00
550.90 550.90	(0.21) (0.15)	0.00	(0.21) (0.15)	(8.40)	0.00
550.90	(0.64)	0.00	(0.64)	(35.48)	0.00
550.90	(0.37)	0.00	(0.37)	(35.48) (20.24)	0.00
550.90	(1.03) (0.	0.00	(1.03) (0.	(56.59) (26.	0.00
550.90	(0.48)	0.00	(0.48)	(26.44)	0.00
550.90	0.06	0.00	0.06	3.26	0.00
550.90	0.11	0.00	0.11	6.28	0.00
550.90	(0.50)	0.00	(0.50)	(27.55)	0.00
550.90	0.07	0.00	0.07	4.10	0.00
550.90	(0.70)	0.00	(0.70)	(38.40)	0.00

1 The Company has for the first time adopted the Indian Accounting Standards (Ind AS) with a transition date of April, 2016 and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder.

The above financial results for quarter and nine months ended 31St December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held

on Thursday 14th Feburary, 2019. Same is available on company's website at www.minfy.com 3 the company has complied with the Accounting Standard-34 relating to segment wise reporting.

4. Reconcilaition of Net Profit reported under Indian GAAP for the Quarter & nine months ended 31st December, 2018 with Ind AS is furnished below:

		Standalone	TD.	Co	Consolidated	Д
Particulars	Quarter	Quarter	Year	Quarter	Quarter	Year
	Ended	Ended	Ended	Ended	Ended Ended	Ended
	31.12.2 018	31.12.20	31.03.20	31.12.201	31.12.2	31.03.20
Net Profit as per previous GAAP	(15.11)	(8.40)	(56.59)	(26.44)	6.28	(38.40)
Increase in profit due to:						
Fair Value Impact for financial instrument	NIL	NIL	NIL	NIL	NIL	NIL
Net Profit after Ind AS (After Tax)	(15.11)	(8.40)	(56.59)	(26.44)	6.28	(38.40)
Other Comprehensive Income	NIL	NIL	NIL	NIL	NIL	NIL
Total Comprehensive Income under Ind AS	(15.11)	(8.40)	(56.59)	(26.44)	6.28	(38.40)

5 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

For Mahaveer Infoway Limited

Ashok Kumar Jaih (Managing Director)

Place: Hyderabad Date: 14.02.2019

MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016 CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

												Rs. In Lakhs)
			STANDALONE	ALONE					CONSO	CONSOLIDATED		
Particulars	Qua	Quarter Ended	be	Year T	To Date	Year	Ou	arter End		Year To	Date	Year
	31.12.	30.09.	1.12.	31.12.		Ended	31.12.	30.09.2 31	.12.2	31.12. 31.12.		Ended
	2018	2018	2017	2018	2017	31.03.18	2018	018	7	2018		31 03 18
	Un-	Un-		Un-	Un-	Audited	Un-	Un-	n-			Audited
	Audited	Audited	Audited	Audited	Audited		Audited	Audited	Audited	Audited	ď	
1. Segment Revenue												
A.Segment A - Mobiles	0.00	0.00	46.35	0.00	164.61	227.53	0.00	0.00	46.35	0.00	133.81	29.40
B.Segment B - IT &	0.00									0.00	1	100
Consultancy		0.00	0.00	0.00	19.82	14.04	819.13	1286.50	368.62	368.62 2717.20	281.15	1454.82
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0 00	0 00	0 00	
D.Unallocated	33.18	14.45	0.00	129.37	0.00	3.60	33.18	15.83	0.00	51.23	0.00	3.60
Total	33.18	14.45	46.35	129.37	184.43	245.17	852,31	1	414.97	414.97 2768.43	414.96	1487.82
Less: Inter Segment												
Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income From												
Operations	0.00	14.45	46.35	129.37	184.43	245.17	852.31	1302.33	414.97	414.97 2768.43	414.96	1487.82
2. Segment Results												
A.Segment A - Mobiles	(7.84)	(5.30)	(12.40)	(12.59)	(26.20)	(46.76)	(7.84)	(10.79)	3.46	(21.83)	3.65	(29.89)
B.Segment B - IT &												
Consultancy Educational	0.00	0.00	15.88	0.00	39./1	35,58	(9.55)	18.62	15.88	16.84	35.93	6.52
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	1.50	0.32	0.00	0.00	0.00	1.88	1.50	2.25	0.00	5.68	0.00	0.64
Total	(6.34)	(4.98)	3.48	(12.59)	13.51	(9.30)	(15.89)	10.08	19.34	0.69	39.58	(22.73)
Less (i)Interest	8.77	6.83	11.88	22.89	33.75	46.70	10.55	6.82	13.06	28.25	35.48	7.7
(ii) Other Unallocable	0.00	0 00	0 00	0 00	0.00	0.00	0 00	9	0	9	3	
(iii) Un Allocable							0.00	0.00	0.00	0.00	0.00	0.00
Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PROFIT BEFORE											1	0.0
TAX	(15.11)	(11.81)	(8.40)	(8.40) (35.48)	(20.24)	(56.00)	(26.44)	3 26	6 28	(37 56)	4 10	(30 50)

Total segment Liabilities	D.Unallocated Liabilities		C.Segment C - Educational	Consultancy	B.Segment B - IT &	A.Segment A - Mobiles	Segment Liabilities	Total segment Assets	D.Unallocated Assests		C.Segment C - Educational	Consultancy	B.Segment B - IT &	A.Segment A - Mobiles	Segment Asests	Segment Liabilities)	3. (Segment Asests-
501.33	115.30	0.00	141	40.11		345.92	None Same	501.33	288.47	0.00		44.27		168.59			
1225.00	115.30 856.61 77.19 115.30 77.19	0.00		0.00		368.39 499.55 345.92 499.55		1225.00	692.51	0.00		50.57		481.92			
704.59	77.19	0.00		0.00 127.85		499.55		704.59		0.00		50.57 162.03		486.10			
501.33	115.30	0.00		40.11		345.92	T. THE	501.33	56.46 288.47 56.46	0.00		44.27		481.92 486.10 168.59 486.10			X
704.59	77.19	0.00		40.11 127.85		499.55		704.59	56.46	0.00		44.27 162.03		486.10			
501.33 1225.00 704.59 501.33 704.59 1080.99 1295.01 2	598.35	0.00		6.87				501.33 1225.00 704.59 501.33 704.59 1080.99 1295.01 2	587.96	0.00	The state of the	79.67		413.36			
1295.01	0.00	100.71		708.10		475.77 486.20		1295.01	156.94	0.00		926.83		211.24			
2471.88	0.00 1551.74 453.45	0.00		551.75		368.39	H. H.	2471.88	897.66	0.00		1050.04		524.18			
1373.59	453.45	0.00		551.75 551.75 708.10		368.39		1373.59	56.46	0.00		831.03		486.10			
1295.01		100.71		708.10		486.20		1295.01	156.94	0.00		926.83		486.10 211.24			
2471.88 1373.59 1295.01 1373.59	0.00 453.45	0.00		551.75		368.39		2471.88 1373.59 1295.01 1373.59	56.46	0.00		831.03		486.10			
1770.67	1224.55	0.00		6.87		539.25		1770.67	239.13	0.00		547.59		983.95			

For Mahaveer Infoway Limited

Ashok Kumar Jain (Managing Director)

Place: Hyderabad Date: 14.02.2019

Raja Sekhar S & Associates

Chartered Accountant



Office:

#3-1-6/41/1/12, Green Hills Colony, Mallapur,
Secunderabad 500 076, TELANGANA
Email: siddanthi@gmail.com Cell: +91 8885011594

Limited Review Report-Standalone Financial Results

Review Report to The Board of Directors, Mahaveer Infoway Limited

We have reviewed the accompanying statement of unaudited Standalone Financial Results ("the statement") of M/s. MAHAVEER INFOWAY LIMITED ("The Company") for the quarter and Nine months ended December 31, 2018 attached herewith, being submitted by the Company pursuant to in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles Laid down in Indian accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) rules, 2015 read with SEBI Circular No. CIR/'CFD/FAC/62/2076 dated July 5, 2016 is the responsibility of the company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

Thanking you,

CA. S. Rajasekhar Proprietor

M. No.: 205013 Dt: _{14.02.2019}

Place: Hyderabad

Raja Sekhar S & Associates

Chartered Accountant



Office:

#3-1-6/41/1/12, Green Hills Colony, Mallapur,
Secunderabad 500 076, TELANGANA
Email: siddanthi@gmail.com Cell: +91 8885011594

Limited Review Report-Consolidated Financial Results

Review Report to The Board of Directors, Mahaveer Infoway Limited

We have reviewed the accompanying statement of unaudited Consolidated Financial Results ("the statement") of M/s. MAHAVEER INFOWAY LIMITED ("The Company") for the quarter and Nine months ended December 31, 2018 attached herewith, being submitted by the Company pursuant to in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

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We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

CA. S. Rajasekhar Proprietor

M. No.: 205013 Dt: _{14.02.2019} Place: Hyderabad